



Report

This annual report (“the Report”) presents the results for EVRAZ plc and its subsidiaries for 2015, divided into segments: Steel, Steel North America and Coal.

It details the Group’s operational and financial results and corporate social responsibility activities in 2015.

The Report has been prepared in accordance with the information disclosure requirements of the United Kingdom and the Financial Conduct Authority:

- the Companies Act 2006;
- the Listing Rules;
- the Disclosure and Transparency Rules;
- Competition and Market Authority Order.

The Report has also been prepared on the basis of the International Integrated Reporting Framework and the GRI G4 Sustainability Reporting Guidelines and contains elements of an integrated and a sustainability report. It has been approved by the Board of Directors.

The main theme of the Report is value creation, as detailed in the EVRAZ Business Model section.

On 13 April 2015, Evraz Highveld Steel and Vanadium Ltd. (“EHS”) implemented a business rescue procedure and the regulator appointed an external business rescue practitioner to EHS. As of 13 April 2015, control over EHS passed to the business rescue practitioner, and EVRAZ has no influence over the executives or management of EHS and does not have ongoing access to information about its current activities. The Group has relinquished control over and deconsolidated EHS. Information about EHS for the period to 13 April 2015 was disclosed in corresponding disclosure announcements.